

### Abstract of the Disclosure

An improved bit assembly for road milling, mining, and trenching equipment includes a streamlined tip assembly that is a combination of conical and cylindrical in shape and devoid of protrusions or annular indentations that might impede the flow of removed material over and around the bit assembly or provide space for removed material to become clogged or imbedded on the tip assembly. The assembly further includes a generally cylindrical spacer that allows a bit removal tool access to the bottom of the assembly to aid in bit removal.